



**NOT-FOR-PROFIT
DIRECTORS & OFFICERS AND ENTITY LIABILITY COVERAGE SECTION
DECLARATIONS**

Policy No. _____

Renewal of Policy No. _____

Item 1. "Organization"

THE "LIABILITY COVERAGE SECTIONS" (WHICHEVER ARE PURCHASED) PROVIDE CLAIMS MADE COVERAGE, WHICH APPLIES ONLY TO "CLAIMS" FIRST MADE DURING THE "POLICY PERIOD", OR AN APPLICABLE EXTENDED REPORTING PERIOD. THE LIMIT OF LIABILITY TO PAY "LOSS" WILL BE REDUCED AND MAY BE EXHAUSTED BY "DEFENSE COSTS" UNLESS OTHERWISE SPECIFIED HEREIN, AND "DEFENSE COSTS" WILL BE APPLIED AGAINST THE RETENTION. IN NO EVENT WILL THE COMPANY BE LIABLE FOR "DEFENSE COSTS" OR THE AMOUNT OF ANY JUDGMENT OR SETTLEMENT IN EXCESS OF THE APPLICABLE LIMIT OF LIABILITY. READ THE ENTIRE POLICY CAREFULLY.

IN RETURN FOR THE PAYMENT OF THE PREMIUM AND SUBJECT TO ALL TERMS OF THIS POLICY, WE AGREE WITH YOU TO PROVIDE THE INSURANCE AS STATED IN THIS POLICY.

Item 2. Limits of Liability:

- | | | |
|---|----|--|
| (A) Maximum Limit of Liability for this Coverage Section for all "claims" each "policy year": | \$ | |
| (B) Sublimit for all "excess benefit transaction excise tax": | \$ | |

Note: The Sublimit shown in (B) above is part of, and not in addition to, the Limit of Liability in (A) above.

Unless the Defense Outside the Limits of Liability Option is purchased pursuant to Item 5 below, the Limits of Liability will be reduced and may be exhausted by "defense costs".

Item 3. Retention:

- | | |
|------------------------|----------|
| (A) Insuring Clause 1: | None |
| (B) Insuring Clause 2: | \$ _____ |
| (C) Insuring Clause 3: | \$ _____ |

Item 4. Pending or Prior Date:

Item 5. Defense Outside the Limits of Liability Option purchased:

☐ Yes ☐ No

FORMS AND ENDORSEMENTS

Forms and Endorsements applying to this Coverage Part and made part of this policy at time of issue:

Countersigned:

By _____

THESE DECLARATIONS TOGETHER WITH THE GENERAL TERMS & CONDITIONS SECTION, COVERAGE SECTION DECLARATIONS, COVERAGE SECTION COVERAGE FORM(S) AND FORMS AND ENDORSEMENTS, IF ANY, ISSUED TO FORM A PART THEREOF, COMPLETE THE ABOVE NUMBERED POLICY.