



# Workers compensation payment plans for every budget.

Markel offers flexible workers compensation payment options allowing you to make a one-time payment, enroll in recurring payments or make payments based on payroll from month to month. Choose from these flexible payment options:

## Standard payment options

Plan	Premium Minimum <sup>1</sup>	Down Payment %	Description	Installment %
1-Pay	n/a	100%	Make one payment by the policy effective date and save on fees.	n/a
2-Pay <sup>2</sup>	n/a	60%	Pay 60% of the premium by the policy effective date and the remainder will be due in 5 months.	40%
4-Pay	n/a	40%	Pay 40% of the premium by the policy effective date and the remainder will be due in 2, 4 and 6 months.	20%
10-Pay	>\$1000	15%	Pay 15% of the premium by the policy effective date and the remainder will be in due in 9 consecutive monthly payments starting 1 month after the effective date of the policy.	9.44%

For 2, 4 and 10-Pay Plans, sign up for Electronic Funds Transfer (EFT) in the Insured Service Center to have installment fees waived. Fees vary by state and payment plan.

## Additional payment options

Plan	Down Payment %	Description
Markel PayGo* – Payroll Reporting	Expense Constant <sup>3</sup>	Maximize cash flow and avoid audit surprises with our online pay-as-you-go payment plan. Markel PayGo has the lowest down payment amount of any of the pay plans. The premium collected is based on actual, not estimated, payroll. Premiums can be paid weekly, bi-weekly, or monthly depending on the insured's payroll frequency. Markel PayGo accepts payroll data from the insured's payroll/accounting systems and the majority of payroll providers. A payroll reporting net rate is used to calculate the premium.  Employer Pipeline Inc. If the insured does not have a payroll vendor or would like an integrated payroll solution, Markel has strategically partnered with Employer Pipeline Inc. (EPI). EPI is an agent-friendly payroll and tax services provider. EPI is integrated with the Markel PayGo system for one-step processing. Email EPI at <a href="mailto:info@employerpipeline.com">info@employerpipeline.com</a> or click on the link on the left of the quote page.
Monthly Self Reporting <sup>4</sup>	15%	Insureds with premiums over \$2,500 qualify for Monthly Self Reporting. The insureds would pay a 15% deposit in most states. The deposit will be held as long as the insured is a customer. Payroll is reported in Markel's mPortal Insured Service Center. The insured simply pays the calculated premium directly to Markel monthly. A monthly reporting net rate is used to calculate the premium.
Xpress Premium Finance 11-Pay	18%	Conveniently combine all policy payments into one. Xpress Premium Finance helps the insured manage cash flow by spreading their payments throughout the policy term with one fixed monthly installment payment. To obtain a Xpress quote, click on the link on the left side of the quote page, call 866-977-2271 or email <a href="mailto:service@XpressCapital.com">service@XpressCapital.com</a> .

## Pay online!

Markel's online payment options gives insureds the convenience, security and savings of no-hassle premium payments automatically withdrawn from their account. Go to [markelinsurance.com](http://markelinsurance.com) and click on the 'Pay My Bill' link. Log in or register for mPortal and get access to these great benefits:

- Make online payments
- Access billing statements and details
- View policy documents
- Sign up for automatic payments

For more information about payment options or online payments, contact your Sales Manager or call a Markel customer service representative at 888-500-3344.

<sup>1</sup> Premium minimum for 10-Pay applies to all states except CA. For CA only: 2-Pay >\$1,000; 4-Pay >\$2,000; 10-Pay >\$2,500. For AK only: additional payment plans are available for policies >\$2,000. Ask your Sales Manager for details. <sup>2</sup> In AK: 50% down with 50% due in 5 months. <sup>3</sup> Surcharges may be collected up front in certain states where required by law. No down payment is required in AK. <sup>4</sup> Monthly Self Reporting deposits and premium minimums may vary.

\*Markel PayGo is a branded product of Split Limit Studios, LLC. Enrollment is not a condition for purchase or renewal of insurance. Enrolling in PayGo Payroll Reporting does not change the terms and conditions of your policy or payroll classifications.

Markel Specialty Commercial's insurance products and services are offered through Markel Specialty, a business division of Markel Service, Incorporated. Policies are written by one or more Markel insurance companies. Terms and conditions for rate and coverage may vary. MARKEL-Payment Plans Flyer-NoBrand-100617

