

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

## **HISTORIC PROPERTY VALUATION CLAUSE**

This endorsement modifies insurance provided under the following:

BUILDING AND PERSONAL PROPERTY COVERAGE FORM  
CAUSES OF LOSS: BASIC, BROAD AND SPECIAL FORMS  
PROPERTY *PLUS* EXTENSION ENDORSEMENT  
CAPITAL ASSETS PROGRAM COVERAGE FORM

The following is added to the Replacement Cost Valuation clauses in the above forms. It applies only to direct loss or damage to covered buildings with *historic value*. Such direct loss or damage to covered *historic property* must arise from a peril covered by a form attached to this policy. This valuation clause applies to any other applicable direct damage coverage forms, but only as respects the *historic property's* building coverage. It does not apply to other valuation provisions, nor does it apply to covered property other than buildings.

### **VALUATION**

If a building that is generally recognized as having *historic value* suffers a loss or is damaged, we will repair or replace the damaged areas with the same materials, workmanship and architectural features provided they are reasonably available. In the event that such materials, workmanship and architectural features are not reasonably available, we will repair or replace with materials, workmanship and architectural features that most closely resemble those that existed before the loss or damage occurred.

For purposes of this endorsement, *historic value* means that the property depicts or represents a designated period of history of human activity in the community where the property is situated, and that such property was originally built or produced during the period that it depicts or represents. Later representations built or produced to depict or represent such a period are not considered to have *historic value* and will not be considered as *historic property*.

Also, for purposes of this endorsement, *historic property* means any property listed in a Federal, State, County or Municipal Historic Register. *Historic property* shall also mean any property constructed or produced prior to the year 1940 if it has *historic value* to the community in which it is situated.